



Arizona State Retirement System

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News Release

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ASRS Director elected president of Phoenix Society of Financial Analysts

Paul Matson, Director of the Arizona State Retirement System, has been elected President of the Phoenix Society of Financial Analysts.

The 250-member society is comprised of investment professionals, including security analysts, portfolio managers, investment officers and security traders. It is an affiliate of the national Association for Investment Management and Research, a professional organization that publishes a code of ethics and offers professional training and development.

Mr. Matson served as the Chief Investment Officer for the Retirement System for seven years prior to being appointed director last December. He previously served as the Financial Analyst and Portfolio Analyst for the Investment Management Division for the Alberta Treasury and as a Senior Investment Advisor for the Alberta Workers Compensation Board. Mr. Matson is a Certified Investment Manager, a Certified Cash Manager and a Chartered Financial Analyst.

He holds a Master of Business Administration degree from Simon Fraser University in Canada, and a Bachelor of Commerce degree from the University of Alberta. He has a broad background in investment management and has served as a guest lecturer at several universities and professional conferences throughout the United States and Canada.

A native of Canada, Mr. Matson recently was granted citizenship in the United States, taking part in a ceremony in U.S. District Court in Phoenix on June 6.

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The Arizona State Retirement System, a state agency, provides retirement benefits and services to more than 373,000 members from state and local governments, school districts and other public entities. Each year, the ASRS pays more than \$765 million in retirement pensions to 61,000 retirees, and holds assets in trusts for future retirement benefits. As of June 2003, the ASRS fund balance was approximately \$19 billion.

To learn more about the ASRS, visit our website at www.asrs.state.az.us